



InsolvencyRadar

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Australian Company Insolvency Report

May 2026

1,104

Companies entering external administration

+0%

vs April 2026

-16%

vs May 2025

Every Australian company insolvency, the day it happens.

Summary

In May 2026, 1,104 Australian companies entered external administration or had a controller appointed for the first time (+0% versus the previous month and –16% year on year).

In May 2026, 1,104 Australian companies entered external administration or had a controller appointed for the first time. The total was broadly unchanged compared with April 2026 (1,102) and fell 16% against May 2025 (1,308). Creditors' voluntary liquidations were the most common appointment type.

How companies are failing

By appointment type, the month was led by creditors' voluntary liquidations (571, 52%), court liquidations (198, 18%) and voluntary administrations (123, 11%).

Where the pressure sits

By state, New South Wales recorded the most insolvencies, ahead of Victoria and Queensland.

Figures are ASIC insolvency statistics, Series 1 (companies entering external administration or with a controller appointed for the first time). ASIC publishes these weekly, approximately two weeks in arrears; the most recent month is provisional until the following release. InsolvencyRadar presents the official monthly, appointment-type and state series alongside the individual company notices it records.

Company insolvencies since 2021

Monthly companies entering external administration, Australia (ASIC Series 1)



Monthly figures by year

MONTH	2022	2023	2024	2025	2026
January	263	359	555	727	634
February	353	692	968	1,219	1,260
March	464	830	1,137	1,448	1,306
April	463	606	996	1,225	1,102
May	560	866	1,249	1,308	1,104
June	540	786	1,060	1,309	–
July	715	855	1,238	1,362	–
August	692	918	1,168	1,090	–
September	643	722	1,227	1,104	–
October	473	907	1,362	1,480	–
November	655	891	1,441	1,071	–
December	625	795	1,050	1,306	–

Appointment types

Companies by first external-administration or controller appointment type in May 2026

APPOINTMENT TYPE	MAY 2026	SHARE
Creditors' voluntary liquidations	571	52%
Court liquidations	198	18%
Voluntary administrations	123	11%
Small business restructurings	111	10%
Receiver / controller appointments	101	9%

ASIC Series 1, Table 1.1. Each company is counted once, at its first appointment in the period. Receiver and controller variants are grouped; a company may later move to another external-administration type.

State breakdown

Companies entering external administration by state and territory in May 2026

STATE / TERRITORY	MAY	APR	MOM	MAY	YOY
New South Wales	403	460	-12.4%	501	-19.6%
Victoria	337	299	+12.7%	363	-7.2%
Queensland	206	189	+9.0%	247	-16.6%
Western Australia	73	80	-8.8%	81	-9.9%
South Australia	49	42	+16.7%	63	-22.2%
Australian Capital Territory	19	26	-26.9%	28	-32.1%
Northern Territory	13	3	+333.3%	7	+85.7%
Tasmania	4	3	+33.3%	18	-77.8%

ASIC Series 1, Table 1.3, by the company's principal place of business. Based on 1,104 companies for May 2026. MoM compares with April 2026; YoY with May 2025.



The insolvency database for Australia

Every Australian company insolvency, the day it happens.

InsolvencyRadar tracks every Australian company insolvency from ASIC published notices, structured and searchable the day it is filed. Monitor your customers, suppliers and competitors, spot distress early, and find opportunities across every state and territory.



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Every new company insolvency, the day it is published by ASIC, with company, ACN, location and appointment type.



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